

# Mahindra Manulife ELSS Tax Saver Fund

(An open ended equity linked saving scheme  
with a statutory lock in of 3 years and tax benefit)



## Investment Objective

The investment objective of the Scheme is to generate long term capital appreciation through a diversified portfolio of equity and equity related securities. The Scheme does not guarantee or assure any returns.



## Fund Features

**Potential Capital Appreciation:** Scheme invests in a diversified equity portfolio thereby offering the investor, possibility of growing their investments.

**Tax Benefit:** Investments in this scheme are entitled for tax deduction under section 80C. Possibility of saving upto Rs. 51,480/-\*

**Lock-in Feature:** This feature endeavors to protect your investments from impact of short term market volatility. Lock-in of only 3 years! Other traditional tax savings options may have longer holding periods.

\*Assuming investor uses the entire ₹ 1.50 lac limit available under Section 80C of the Income Tax Act 1961 for investing in Mahindra Manulife ELSS Tax Saver Fund. The tax benefit is calculated on the basis of current applicable tax rates under the old regime, ignoring marginal relief on surcharge, if any, for net taxable income between ₹ 50 lacs and ₹ 1 crore. The Finance Act 2020 has introduced a new income tax regime at concessional tax rates for individual taxpayers. However, the option for such concessional tax regime requires the taxpayer to forego certain solicited deductions including deduction u/s 80C of Income Tax Act, 1961. Please consult your financial / tax advisor before investing.



## Fund Manager And Experience

**Fund Manager:** Ms. Fatema Pacha

**Total Experience:** 18 years

Experience in managing this fund: 4 years and 8 months (managing since October 16, 2020)

**Fund Manager:** Mr. Manish Lodha

**Total Experience:** 23 years

Experience in managing this fund: 4 years and 6 months (Managing since December 21, 2020)



## Portfolio Stats

**Portfolio Turnover Ratio (Last one year):** 0.71

**Standard Deviation:** 13.10%

**Beta:** 0.89

**Sharpe Ratio#:** 1.06

**Jenson's Alpha:** -0.0241

#Risk-free rate assumed to be 5.52% (MIBOR as on 30-06-2025).

Source: www.mmda.org

Note: As per AMFI guidelines for factsheet, the ratios are calculated based on month rolling returns for last 3 years. Data as on June 30, 2025.



## Scheme Details

**Date of allotment:** October 18, 2016

**Benchmark:** Nifty 500 TRI

**Option:** IDCW (IDCW Option will have only IDCW Payout facility) and Growth (D) D- Default

**Minimum Application Amount:** Rs. 500 and in multiples of Rs. 500 thereafter

**Minimum Additional Purchase Amount:** Rs. 500 and in multiples of Rs. 500 thereafter

**Minimum Repurchase Amount:** Rs. 500 or 50 units or account balance, whichever is lower

**Minimum Weekly & Monthly SIP Amount:** Rs 500 and in multiples of Rs 500 thereafter

**Minimum Weekly & Monthly SIP installments:** 6

**Minimum Quarterly SIP Amount:** Rs 1,500 and in multiples of Rs 500 thereafter

**Minimum Quarterly SIP installments:** 4

**Monthly AAUM as on June 30, 2025**  
(Rs. in Cr.): 960.46

**Quarterly AAUM as on June 30, 2025**  
(Rs. in Cr.): 931.94

**Monthly AUM as on June 30, 2025**  
(Rs. in Cr.): 979.66

**Total Expense Ratio<sup>1</sup>**  
as on June 30, 2025: Regular Plan: 2.14%  
Direct Plan: 0.60%

**Load Structure:**

**Entry Load:** N.A.

**Exit Load:** Nil



## NAV as on June 30, 2025:

NAV/Unit	Regular Plan (In Rs.)	Direct Plan (In Rs.)
IDCW	18.8584	23.0853
Growth	29.1068	34.1143

## Portfolio (• Top Ten Holdings - Issuer wise) as on June 30, 2025

Company / Issuer	% of Net Assets	Company / Issuer	% of Net Assets
<b>Automobile and Auto Components</b>	<b>4.06</b>	<b>Financial Services</b>	<b>34.99</b>
TVS Motor Company Ltd.	1.44	• HDFC Bank Ltd.	9.11
Eicher Motors Ltd.	0.92	• ICICI Bank Ltd.	8.49
UNO Minda Ltd.	0.87	• Axis Bank Ltd.	3.18
Schaeffler India Ltd.	0.83	• State Bank of India	2.87
<b>Capital Goods</b>	<b>2.33</b>	Bajaj Finance Ltd.	2.29
Jyoti CNC Automation Ltd	1.16	Cholamandalam Investment & Finance Company Ltd	2.19
CG Power and Industrial Solutions Ltd.	0.74	ICICI Prudential Life Insurance Company Ltd.	1.59
Astral Ltd.	0.44	IndusInd Bank Ltd.	1.37
<b>Chemicals</b>	<b>2.39</b>	Jio Financial Services Ltd.	1.21
Vinati Organics Ltd.	0.97	L&T Finance Ltd.	0.76
Navin Fluorine International Ltd.	0.89	Multi Commodity Exchange of India Ltd.	0.74
GHCL Ltd.	0.53	Kotak Mahindra Bank Ltd.	0.71
<b>Construction</b>	<b>4.73</b>	ICICI Lombard General Insurance Company Ltd.	0.47
• Larsen & Toubro Ltd.	3.85	<b>Healthcare</b>	<b>3.04</b>
Kalpataru Projects International Ltd.	0.88	Cipla Ltd.	1.23
<b>Construction Materials</b>	<b>2.81</b>	GlaxoSmithKline Pharmaceuticals Ltd.	0.90
UltraTech Cement Ltd.	2.09	Max Healthcare Institute Ltd.	0.65
JK Cement Ltd.	0.72	Sun Pharmaceutical Industries Ltd.	0.26
<b>Consumer Durables</b>	<b>7.82</b>	<b>Information Technology</b>	<b>8.50</b>
Titan Company Ltd.	1.51	• Infosys Ltd.	4.19
Voltas Ltd.	1.33	• Tata Consultancy Services Ltd.	3.30
Crompton Greaves Consumer Electricals Ltd.	1.31	LTIMindtree Ltd.	1.01
Asian Paints Ltd.	1.04	<b>Metals &amp; Mining</b>	<b>0.75</b>
VIP Industries Ltd.	0.82	Tata Steel Ltd.	0.75
Bata India Ltd.	0.81	<b>Oil Gas &amp; Consumable Fuels</b>	<b>5.63</b>
Dixon Technologies (India) Ltd.	0.54	• Reliance Industries Ltd.	5.63
Havells India Ltd.	0.47	<b>Power</b>	<b>1.88</b>
<b>Consumer Services</b>	<b>5.59</b>	Tata Power Company Ltd.	1.88
Info Edge (India) Ltd.	1.33	<b>Services</b>	<b>0.92</b>
Arvind Fashions Ltd.	1.17	InterGlobe Aviation Ltd.	0.92
Avenue Supermarts Ltd.	1.15	<b>Telecommunication</b>	<b>3.22</b>
Devyani International Ltd.	0.79	• Bharti Airtel Ltd.	3.22
Swiggy Ltd.	0.65	<b>Textiles</b>	<b>2.29</b>
Jubilant Foodworks Ltd.	0.50	Page Industries Ltd.	1.41
<b>Fast Moving Consumer Goods</b>	<b>6.57</b>	Gokaldas Exports Ltd.	0.87
• Hindustan Unilever Ltd.	2.72	<b>Equity and Equity Related Total</b>	<b>97.52</b>
Britannia Industries Ltd.	1.79	<b>Cash &amp; Other Receivables</b>	<b>2.48</b>
ITC Ltd.	1.23	<b>Grand Total</b>	<b>100.00</b>
Doms Industries Ltd.	0.83		

## SECTOR ALLOCATION (%)

Financial Services	34.99
Information Technology	8.50
Consumer Durables	7.82
Fast Moving Consumer Goods	6.57
Oil Gas & Consumable Fuels	5.63
Consumer Services	5.59
Construction	4.73
Automobile and Auto Components	4.06
Telecommunication	3.22
Healthcare	3.04
Construction Materials	2.81
Chemicals	2.39
Capital Goods	2.33
Textiles	2.29
Power	1.88
Services	0.92
Metals & Mining	0.75

Data as on June 30, 2025

## IDCW History

Record Date	Plan(s) / Option(s)	IDCW (Rs. per unit)	Face Value (Rs. per unit)	Cum-IDCW NAV (Rs. per unit)
27-Feb-23	Regular IDCW	1.00	10	14.9950
27-Feb-23	Direct IDCW	1.00	10	17.1833
14-Mar-24	Regular IDCW	1.00	10	18.2013
14-Mar-24	Direct IDCW	1.00	10	21.4077
13-Mar-25	Regular IDCW	1.00	10	17.4288
13-Mar-25	Direct IDCW	1.00	10	21.0123

Pursuant to payment of IDCW, the NAV of the IDCW Option(s) of the Scheme/Plan(s) falls to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

For complete list of IDCWs, visit [www.mahindramanulife.com](http://www.mahindramanulife.com).

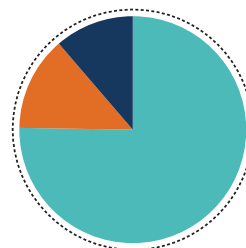
<sup>1</sup>Includes additional expenses charged in terms of Regulation 52(6A)(b) of SEBI (Mutual Funds) Regulations, 1996 and Goods and Services Tax.

IDCW: Income Distribution cum Capital Withdrawal.

**Note:** The Finance Act 2020 has introduced a new income tax regime at concessional tax rates for individual taxpayers. However, the option for such concessional tax regime requires the taxpayer to forego certain specified deductions including deduction u/s 80C of Income Tax Act, 1961.

Please refer Page no. 30 for Product labelling and Benchmark Riskometer

## MARKET CAPITALIZATION (% of Equity Holdings)



75.25 - Large Cap  
13.45 - Mid Cap  
11.30 - Small Cap

Data as on June 30, 2025

As per the latest Market Capitalisation data provided by AMFI  
(In line with the applicable SEBI guidelines)